STATEMENT OF VALUES

■ WHITEHALL REAL ESTATE INTERESTS is a full-service real estate organization committed to excellence in land acquisition, finance, development and property management services. ■ We strive to create real estate product that is well located, creatively designed and responsive to market demand. ■ We believe the only thing superior to intelligence is imagination. We continually seek to find creative solutions to each new challenge. ■ We sell service and quality. Our staff,

therefore, must be attentive and timely in meeting clients' needs. Our product must be modern and provide the highest possible value.

We endeavor to channel our energies positively with others to accomplish growth and prosperity through teamwork.

We intend to expand and diversify our real estate activities in a logical, well-planned manner to enhance our portfolio while undertaking moderate risks. We pursue opportunities wherever they lead, and believe we can be successful by applying our basic principles to any project.

We are sensitive to the environment and consciously attempt to protect, preserve and integrate natural land features into our projects. We do not believe in sacrificing earthly beauty for shortterm monetary gain.

Our employees and associates are an extension of our organization. We appreciate their efforts and treat them with respect and dignity. We invite their input and expect their loyalty and dedication in return.

Our employees are encouraged to actively support charitable organizations, assist the less fortunate and become involved in their communities.

Whitehall Real Estate Interests values the confidence and trust placed in our organization. and

will demonstrate prudence and integrity in all of our real estate activities.

of our real estate activities.